

**NEWS RELEASE**

June 11, 2014

For Immediate Release

**Taiho Pharmaceutical Announces Personnel Changes**

Taiho Pharmaceutical Co., Ltd. (HQ: Tokyo; President and Representative Director: Masayuki Kobayashi), a subsidiary of Otsuka Holdings Co., Ltd. (HQ: Tokyo; President and Representative Director, CEO: Tatsuo Higuchi), announced that the changes of directors detailed below were approved today at Taiho's annual general shareholders' meeting and the meeting of Board of Directors.

## Particulars

Changes of Directors

## (Newly Appointed Directors)

Name	:	Koichi Matsuda
New Position	:	Executive Vice President (Board Member), Taiho Pharmaceutical Co., Ltd.
Previous Position	:	Executive Vice President and Representative Director, Taiho Pharmaceutical Co., Ltd.
Effective Date	:	June 11, 2014
Name	:	Takeshi Tsukamoto
New Position	:	Director (Board Member), Head of Production Division, CMC Center, Taiho Pharmaceutical Co., Ltd.
Previous Position	:	Operating Officer, Head of Production Division, CMC Center, Taiho Pharmaceutical Co., Ltd.
Effective Date	:	June 11, 2014

## (Resignation of Directors)

Name	:	Naofumi Moriwaki
Previous Position	:	Director (Board Member), Taiho Pharmaceutical Co., Ltd.
Effective Date	:	June 11, 2014